



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2024-25

September 25, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Re: Summary of Proceedings and Voting Results of the 105th Annual General Meeting ('AGM') of The New India Assurance Company Limited ('the Company') held on September 24, 2024

In terms of general circular issued by the Ministry of Corporate Affairs ("MCA") dated September 25, 2023, December 28, 2022 and May 5, 2022 read with circulars dated January 15, 2021, April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing / Other Audio Visual Means (VC / OAVM), without the physical presence of the Members at a common venue and the voting for items to be transacted in the Notice to this Annual General Meeting (AGM) only through remote electronic voting process ("e-Voting"). Accordingly, in compliance with the applicable provisions of the Companies Act, 2013 read with the said circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 105th Annual General Meeting (AGM) of the Company was held on Tuesday, 24th September 2024 at 11.30 a.m. (IST) through VC/OAVM to transact the business as stated in the Notice dated 31st August, 2024, convening the AGM. We would like to inform that all the items of business contained in the said AGM Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

- The Scrutinizer's Report dated September 24, 2024, pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Consolidated voting results along with the Scrutinizer's Report is available on the Company's website at www.newindia.co.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com

This is for your information and records.

Yours faithfully,

For The New India Assurance Company Limited

Jyoti Rawat
Company Secretary & Chief Compliance Officer

Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Company Secretary & Compliance Officer
The New India Assurance Company Limited
New India Assurance Bldg 87,
M G Road Fort,
Mumbai – 400001.

One Hundred and Fifth (105th) Annual General Meeting ("AGM") of the Members of The New India Assurance Company Limited ("the Company") held on Tuesday, September 24, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Alifya Sapatwala, Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed by the Board of Directors of The New India Assurance Company Limited to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the 105th AGM of the Company held on Tuesday, September 24, 2024 at 11:30 A.M. (IST) through VC/OAVM pursuant to Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 20/2020 dated May 05, 2020, the General Circular No. 02/2021 dated January 13, 2021, the General Circular No. 21/2021 dated December 14, 2021, the General Circular No. 02/2022 dated May 05, 2022, the General Circular No. 10/2022 dated December 28, 2022 and the General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "SEBI Circulars") and Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India in respect of the Resolutions as set out in the Notice convening the 105th AGM, do hereby submit the report as follows:

1. The Notice dated Saturday, August 31, 2024 of the 105th AGM was sent to the Members on Saturday, August 31, 2024, through electronic mode whose email address are registered with the Company/ Depositories in compliance with MCA and SEBI circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited ("NSDL").



3. The members of the Company holding shares as on the "cut off" date i.e. Friday, September 13, 2024 were entitled to vote on the resolutions stated in the Notice of the 105th AGM.
4. The period for remote e-voting commenced on Thursday, September 19, 2024, at 09:00 A.M. (IST) and ended on Monday, September 23, 2024 at 05:00 P.M. (IST). The remote e-voting module was disabled by NSDL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the meeting through VC/OAVM and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the e-voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Ms. Shweta Gupta and Ms. Krishi Bafna neither of whom are in the employment of the Company and generated from NSDL e-voting website www.evoting.nsdl.com.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the Notice of the 105th AGM.
8. My responsibility as a Scrutinizer for the e-voting process (i.e. remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the 105th AGM are enclosed as an **Annexure** to this report.

Thanking You,

For Mehta & Mehta
Company Secretaries
(ICSI Unique Code P1996MH007500)
PR No. 3686/2023




Alifya Sapatwala
Scrutinizer
ACS No: 24091
COP No: 24895
UDIN: A024091F001304920
Place: Mumbai
Date: September 24, 2024

Enclosed: Annexure .

Item No. 1: Ordinary Resolution

To receive, consider and adopt

- a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024;
 b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024; and
 c) the Reports of the Board of Directors and the Statutory Auditors and the Comments of Comptroller & Auditor General of India thereon.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	474	1418717916	1	180	475	1418718096	98.9663
Votes against the resolution	89	14818393	1	36	90	14818429	1.0337
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

To declare dividend for Financial Year ended 31st March, 2024.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	514	1574797914	2	216	516	1574798130	99.9003
Votes against the resolution	49	1571547	0	0	49	1571547	0.0997
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 3: Ordinary Resolution

To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller & Auditor General of India (C&AG) for the Financial Year 2024-25.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	524	1576363071	1	180	525	1576363251	99.9996
Votes against the resolution	38	6340	1	36	39	6376	0.0004
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 4: Ordinary Resolution

To appoint a Director in place of Mr. Titus Francis Maliakkal, Director (DIN: 10124446), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	468	1563880551	1	180	469	1563880731	99.2077
Votes against the resolution	94	12488874	1	36	95	12488910	0.7923
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



Item No. 5: Ordinary Resolution

Upgradation of Mr. Titus Francis Maliakkal from General Manager & Director to Executive Director.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	487	1574133948	1	180	488	1574134128	99.8582
Votes against the resolution	75	2235477	1	36	76	2235513	0.1418
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 6: Ordinary Resolution

Upgradation of Ms. Smita Srivastava from General Manager & Director to Executive Director.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	491	1574136075	1	180	492	1574136255	99.8583
Votes against the resolution	71	2233350	1	36	72	2233386	0.1417
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 7: Ordinary Resolution

Appointment of Ms. Girija Subramanian as CMD of The New India Assurance Company Limited.

Particulars	Remote e-voting		Voting through electronic voting		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	491	1571858099	2	216	493	1571858315	99.7138
Votes against the resolution	71	4511326	0	0	71	4511326	0.2862
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 8: Ordinary Resolution

Appointment of Dr. Parshant Kumar Govalas as the Government Nominee Director on the Board of The New India Assurance Co. Ltd.

Particulars	Remote e-voting		Voting through electronic voting		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	464	1563850539	1	180	465	1563850719	99.2059
Votes against the resolution	97	12518650	0	0	97	12518650	0.7941
Invalid votes/ Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

